

1st Sub. S.B. 151

COMMUNITY DEVELOPMENT AND RENEWAL AGENCIES ACT REVISIONS

SENATE FLOOR AMENDMENTS

AMENDMENT 1

FEBRUARY 19, 2016 2:47 PM

Senator **Wayne A. Harper** proposes the following amendments:

1. Page 99, Lines 3041 through 3043:

- 3041 (ii) the owner fails or refuses to agree to participate in the project area plan.
(6) An agency may not acquire by eminent domain property that is owned by a public entity.
3042 [~~(5) Each~~] {~~(6)~~} (7) An agency that acquires property by eminent domain shall comply with
3043 Title 57, Chapter 12, Utah Relocation Assistance Act.

2. Page 165, Lines 5085 through 5088:

- 5085 (b) The taxing entity committee may waive ~~{no more than 10% of the allocation~~
5086 ~~described in Subsection (1)(a) in part or whole if the taxing entity committee determines that~~
5087 ~~20% of tax increment is more than is needed to address the community's need for income~~
5088 ~~targeted housing or homeless assistance}~~ a portion of the allocation described in Subsection (1)(a) if:
(i) the taxing entity committee determines that 20% of the agency's annual tax increment is more
than is needed to address the community's need for income targeted housing or homeless assistance; and
(ii) after the waiver, the agency's housing allocation is equal to at least 10% of the agency's
annual tax increment .