



30 under Subsection (1);

31 (3) retain the interest earned on each fund or ledger account in the fund or ledger

32 account;

33 (4) at the end of each fiscal year, prepare a report ~~[on]~~ that:

34 (a) for each fund or ledger account [showing], shows:

35 ~~[(a)]~~ (i) the source and amount of all money collected, earned, and received by the fund

36 or ledger account during the fiscal year; and

37 ~~[(b)]~~ (ii) each expenditure from the fund or ledger account; [and]

38 ~~[(5) produce a report that:]~~

39 (b) accounts for all impact fee funds that the local political subdivision has on hand at

40 the end of the fiscal year;

41 ~~[(a)]~~ (c) identifies the impact fee funds described in Subsection (4)(b) by:

42 (i) the year in which [they] the impact fee funds were received[;];

43 (ii) the project from which the impact fee funds were collected[~~, the impact fee~~

44 projects];

45 (iii) the project for which the impact fee funds [were] are budgeted[;]; and

46 (iv) the projected schedule for expenditure; and

47 ~~[(b)]~~ (d) is:

48 (i) in a format developed by the state auditor;

49 ~~[(c) is]~~ (ii) certified by the local political subdivision's chief financial officer; and

50 ~~[(d) is]~~ (iii) transmitted [annually] to the state auditor within 180 days after the day on

51 which the fiscal year ends.