



UTAH STATE SENATE

UTAH STATE CAPITOL COMPLEX • 320 STATE CAPITOL
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March 3, 2017

Mr. President,

The Revenue and Taxation Committee recommends **1st Sub. H.B. 377**, TAX REVISIONS, by Representative D. McCay, be replaced and reports a favorable recommendation on **2nd Sub. H.B. 377**, TAX REVISIONS with the following amendments:

1. *Page 5, Lines 126 through 136:*

- 126 (g) "Excluded NAICS code" means a NAICS code of the 2017 North American
127 Industry Classification System of the federal Executive Office of the President, Office of
128 Management and Budget, within:
129 (i) NAICS Subsector 2121, Coal Mining;
130 (ii) NAICS Code 211120, Crude Petroleum Extraction;
131 (iii) NAICS Subsector 2212, Natural Gas Distribution;
132 (iv) NAICS Subsector 311, Food Manufacturing;
133 (v) NAICS Subsector 3121, Beverage Manufacturing;
134 (vi) NAICS Code 327310, Cement Manufacturing;
135 (vii) NAICS Subsector 482, Rail Transportation; or
136 (viii) NAICS {~~Sector 52, Finance and Insurance~~} Code 522110,
Commercial Banking .

Respectfully,

Howard A. Stephenson
Chair

Voting: 3-1-4

5 HB0377.SC1.wpd 3/3/17 9:56 am lelder/LGE AVA/LGE

Bill Number



HB0377S02

Action Class



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Action Code



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