



UTAH STATE SENATE

UTAH STATE CAPITOL COMPLEX • 320 STATE CAPITOL
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February 28, 2017

Mr. President,

The Education Committee recommends **S.B. 255**, FUNDING FOR EDUCATION SYSTEMS AMENDMENTS, by Senator H. A. Stephenson, be replaced and reports a favorable recommendation on **1st Sub. S.B. 255**, FUNDING FOR EDUCATION SYSTEMS AMENDMENTS with the following amendments:

1. *Page 1, Lines 14 through 17:*

- 14 public notice requirements;
15 { ~~—————~~ ~~establishes the Fixed Rate Growth Account to fund programs with~~
16 ~~outcomes that improve student performance;~~ }
17 ▶ provides a repeal date; and

2. *Page 16, Line 488 through Page 17, Line 503:*

- 488 Account created in Section 53A-17a-135.6.
489 { ~~—————~~ ~~Section 9. Section 53A-17a-135.6 is enacted to read:~~
490 ~~—————~~ ~~53A-17a-135.6. Fixed Rate Growth Account.~~
491 ~~—————~~ ~~(1) As used in this section, "account" means the Fixed Rate Growth Account~~
492 ~~created in~~
493 ~~this section.~~
494 ~~—————~~ ~~(2) There is created within the Education Fund a restricted account known as~~
495 ~~the~~
496 ~~"Fixed Rate Growth Account."~~

Bill Number



SB0255S01

Action Class



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Action Code



SCRSUBAMD

495 ~~— (3) The account shall be funded by amounts deposited into the account in~~
496 ~~accordance~~
497 ~~with Section 53A-17a-135.5.~~
498 ~~— (4) The account shall earn interest.~~
499 ~~— (5) Interest earned on the account shall be deposited into the account.~~
500 ~~— (6) The Legislature shall appropriate money in the account to the State Board~~
501 ~~of~~
502 ~~Education.~~
503 ~~— (7) The State Board of Education shall use money in the account to fund~~
504 ~~programs with~~
505 ~~demonstrated outcomes that improve student performance. }~~
506 Section 10. Section **53A-17a-143** is amended to read:

Respectfully,

Ann Millner
Chair

Voting: 3-0-4

5 SB0255.SC1.wpd 2/28/17 5:46 pm nbrady/NWB VA/NWB