

1st Sub. H.B. 36
AFFORDABLE HOUSING AMENDMENTS

Senator **Todd Weiler** proposes the following amendments:

1. *Page 1, Lines 18 through 24:*

- 18 This bill appropriates in fiscal year 2018:
- 19 ▶ to the Department of Workforce Services -- Economic Revitalization and
- 20 Investment Fund, as a one-time appropriation:
- 21 • from the General Fund, {~~\$4,000,000~~} \$2,061,000 ; and
- 22 ▶ to the Department of Workforce Services -- Olene Walker Housing Loan Fund, as a
- 23 one-time appropriation:
- 24 • from the General Fund, {~~\$2,000,000~~} \$500,000 .

2. *Page 10, Lines 295 through 302:*

- 295 [~~(d)~~] (c) (i) For [the] a calendar year beginning [on January 1, 1995, through the
- 296 calendar year beginning on January 1, 2025] on or before December 31, 2016, or on or after January 1,
- 297 2018, the aggregate
- 298 annual tax credit that the Utah Housing Corporation may allocate for the credit period
- 299 described in Section 42(f), Internal Revenue Code, pursuant to this section and Section
- 300 59-10-1010 is an amount equal to the product of:
- 301 (A) 12.5 cents; and
- 302 (B) the population of Utah.
- 302 (ii) For {~~a~~} the calendar year beginning on {~~or after~~} January 1, 2017, the aggregate
- annual tax

3. *Page 20, Line 611 through Page 21, Line 628:*

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|-----|--|----------------------------|--------------------|
| 611 | <u>To Department of Workforce Services -- Economic Revitalization</u> | | |
| 612 | <u>and Investment Fund</u> | | |
| 613 | <u>From General Fund, One-time</u> | { \$4,000,000 } | <u>\$2,061,000</u> |
| 614 | <u>Schedule of Programs:</u> | | |
| 615 | <u>Economic Revitalization and</u> | | |
| 616 | <u>Investment Fund</u> | { \$4,000,000 } | <u>\$2,061,000</u> |
| 617 | <u>To Department of Workforce Services -- Olene Walker Housing Loan Fund</u> | | |
| 618 | <u>From General Fund, One-time</u> | { \$2,000,000 } | <u>\$500,000</u> |
| 619 | <u>Schedule of Programs:</u> | | |
| 620 | <u>Olene Walker Housing Loan Fund</u> | { \$2,000,000 } | <u>\$500,000</u> |

621 The Legislature intends that {~~1~~
622 ~~—— (1) up to \$1,000,000 of the one-time appropriation to the Olene Walker Housing Fund~~
623 ~~be used by the Housing and Community Development Division to provide funding for~~
624 ~~transit-oriented development; and~~
625 ~~—— (2) } up to {~~\$1,000,000~~} \$500,000 of the one-time appropriation to the Olene Walker~~
 Housing Loan Fund
626 be used by the Housing and Community Development Division to develop a pilot program for
627 reimbursing persons under certain limited circumstances who provide housing to tenants using
628 Federal Housing Choice Vouchers.