

## H.B. 41

# UTAH REVISED BUSINESS CORPORATION ACT MODIFICATIONS

HOUSE COMMITTEE AMENDMENTS

AMENDMENT 1

JANUARY 25, 2017 1:56 PM

Representative **Val L. Peterson** proposes the following amendments:

1. *Page 8, Lines 221 through 229:*

221 under the Exchange Act on which the stock is listed; **or**  
222 ~~{(iii) if the stock is not quoted on the composite tape or listed on the exchange described~~  
223 ~~in Subsection (11)(a)(i) and is not listed on an exchange described in Subsection (11)(a)(ii), the~~  
224 ~~highest closing bid quotation with respect to a share of the stock during the 30-day period~~  
225 ~~preceding the date in question on the National Association of Securities Dealers, Inc.,~~  
226 ~~Automated Quotations System, or any system then in use; or }~~  
227 ~~{(iv)}~~ **(iii)** if no quotation is available under Subsections (11)(a)(i) ~~{through (iii)}~~ **or**  
228 **(ii)** , the fair  
229 market value on the date in question of a share of the stock as determined by the board of  
229 directors of the corporation in good faith; and

2. *Page 13, Lines 396 through 397:*

396 shareholder whose stock acquisition date is on or before the effective date of the amendment;  
**(4) a domestic corporation in the mineral extractive industry, including exploration, development,**  
**sand and gravel, mining, smelting, or refining of mineral properties;**  
397 ~~{(4)}~~ **(5)** any business combination of a domestic corporation with an interested shareholder

3. *Page 14, Line 406:*

406 ~~{(5)}~~ **(6)** any business combination with an interested shareholder who was the beneficial