

1st Sub. H.B. 318

RECYCLING MARKET DEVELOPMENT ZONE AMENDMENTS

HOUSE COMMITTEE AMENDMENTS

AMENDMENT 1

FEBRUARY 22, 2017 9:33 AM

Representative **Jeremy A. Peterson** proposes the following amendments:

1. *Page 36, Lines 1082 through 1093:*

1082 (86) ~~{(a) subject to Subsection (86)(b).}~~ amounts paid or charged for a purchase or lease
1083 made by a person located in a recycling market development zone designated under Section
1084 63N-2-404 for machinery and equipment ~~:~~
 (a) used in the recycling market development zone
1085 directly in:
1086 (i) commercial composting; or
1087 (ii) manufacturing facilities or plant units that:
1088 (A) manufacture, process, compound, or produce recycled items of tangible personal
1089 property for sale; or
1090 (B) reduce or reuse postconsumer waste material; and
1091 (b) ~~{—before a person is allowed an exemption under this Subsection (86).}~~ if the person
1092 ~~{shall obtain}~~ has obtained a form certified by the Governor's Office of Economic Development
 under Section
1093 63N-2-410 that the machinery is integral to the composting or recycling process.

2. *Page 40, Line 1216:*

1216 located within a recycling market development zone are integral to the composting and recycling

3. *Page 40, Line 1218:*

1218 (a) on a form provided by the State Tax Commission that shall be retained by the taxpayer

4. *Page 40, Line 1224:*

1224 (2) The actions ~~{affect}~~ affecting the following sections take effect for a taxable year
 beginning on