

H.B. 416

TARGETED BUSINESS INCOME TAX CREDIT REVISIONS

HOUSE FLOOR AMENDMENTS

AMENDMENT 1

MARCH 1, 2017 9:20 AM

Representative **Rebecca P. Edwards** proposes the following amendments:

1. Page 5, Lines 128 through 135:

- 128 (iv) ~~{in accordance with Title 63G, Chapter 3, Utah Administrative Rulemaking Act,}~~ is
129 not engaged in the following ~~{, as defined by the State Tax Commission by rule}~~ :
130 (A) construction;
131 (B) retail trade; or
132 (C) public utility activities.
133 (b) For a taxable year for which a business applicant claims a targeted business income
134 tax credit available under this part, the business applicant may not claim or carry forward a tax
135 credit available under Section ~~{59-7-607,}~~ 59-7-610, 59-10-1007, ~~{59-10-1010,}~~ or 63N-2-213.