

S.B. 203
REAL ESTATE TRUSTEE AMENDMENTS

Senator **Gene Davis** proposes the following amendments:

1. *Page 2, Lines 31 through 34:*

31 (1) (a) The trustee of a trust deed shall be:

32 (i) any entity in good standing that ~~{provides}~~ is organized to provide licensed professional
legal services,

33 ~~{employs}~~ has a member attorney who is an active member of the Utah State Bar ~~[who maintains a~~
~~place within],~~ is able to do business in the state, and maintains

34 an office in the state where the trustor or other interested parties may meet with the trustee to:

2. *Page 3, Lines 64 through 65:*

64 (d) The amendments in Laws of Utah 2002, Chapter 209, to this Subsection (1) apply

65 only to a trustee that is appointed on or after May 6, 2002.

(e) For an entity that acts as a trustee under Subsection (1)(a)(i), only a member attorney of the
entity who is currently licensed to practice law in the state may sign documents on behalf of the entity in
the entity's capacity as trustee.