

S.B. 225

JUDGMENT INTEREST RATE AMENDMENTS

HOUSE FLOOR AMENDMENTS

AMENDMENT 2

MARCH 7, 2017 5:24 PM

Representative V. Lowry Snow proposes the following amendments:

1. Page 2, Line 42

Senate Committee Amendments

2-22-2017:

42 (3) (a) Except as otherwise provided by law, ~~§~~ → or as governed by Subsection (4) ~~{(a)}~~ } ← §

2. Page 2, Line 56 through Page 3, Line 62

Senate Committee Amendments

2-22-2017:

56 (4) ~~{The postjudgment interest rate on a}~~ } ~~A~~ judgment under \$10,000 in an action regarding
57 the purchase of goods and services shall bear interest ~~{as follows:~~
58 ~~—— (a) except as provided in Subsection (4)(b);}~~ from the date on which the district court or
59 justice court enters the judgment ~~{;}~~ } ~~at~~ 10% plus the federal postjudgment interest rate ~~{; or~~
60 ~~—— (b) if the judgment is appealed and the appeal is successful, 2% plus the federal~~
61 ~~postjudgment interest rate made retroactive to the date on which the district court or justice~~
62 ~~court entered the judgment}~~ } .