

S.B. 276

TRANSPORTATION FUNDING MODIFICATIONS

Senator **Kevin T. Van Tassell** proposes the following amendments:

1. *Page 17, Lines 510 through 519:*

510 ~~(B)~~ (ii) (A) For the calendar year beginning on January 1, 2018, only, the commission shall, on January 1, adjust the minimum statewide average rack price of a gallon of motor fuel described in Subsection (1)(c)(i) by taking the minimum statewide average rack price of a gallon of motor fuel described in Subsection (1)(c)(i) and adding an amount equal to the greater of:
(I) an amount calculated by multiplying the statewide minimum average rack price of a gallon of motor fuel described in Subsection (1)(c)(i) by the actual percent change during the previous fiscal year in the Consumer Price Index; and
(II) 0.
(B) Beginning on [a calendar year following the year that the actual statewide
511 average rack price of a gallon of motor fuel reaches \$2.45 before applying the minimum under
512 Subsection ~~(1)(b)(iii)(A)~~ January 1, ~~{2018}~~ 2019, the commission shall, on January 1, annually
adjust
513 the minimum statewide average rack price of a gallon of motor fuel described in Subsection
514 ~~[(1)(b)(iii)(A)] (1)(c)(i)~~ by taking the minimum statewide average rack price of a gallon of
515 motor fuel for the previous calendar year and adding an amount equal to the greater of:
516 ~~{+}~~ (I) ~~{+}~~ ~~{(A)}~~ an amount calculated by multiplying the minimum
statewide average rack price of a
517 gallon of motor fuel for the previous calendar year by the actual percent change during the
518 previous fiscal year in the Consumer Price Index; and
519 ~~{+}~~ (II) ~~{+}~~ ~~{(B)}~~ 0.