



28           **49-11-405. Service credit from different systems or plans -- Eligibility and**  
29 **calculation of service credit.**

30           (1) (a) A member who has service credit from two or more systems or one or more  
31 systems and the Utah Governors' and Legislators' Retirement Plan may combine service credit  
32 for purposes of determining eligibility for retirement.

33           (b) The provisions of Subsection (1)(a) do not apply to concurrent service.

34           (2) To be eligible for the calculation under Subsection (3)[;]:

35           (a) the member's service credit earned under the different systems or the Utah  
36 Governors' and Legislators' Retirement Plan shall at least equal the minimum amount of  
37 service credit required to retire from the system which most recently covered the member[;];  
38 and

39           (b) the member shall be required to retire from the system which most recently covered  
40 the member for a minimum of six months.

41           (3) If a member meets the requirements of Subsection (2), the office shall calculate the  
42 member's allowance using all service credit earned from any system or the Utah Governors' and  
43 Legislators' Retirement Plan, with no actuarial reduction applied to the allowance, except the  
44 service credit used to calculate the benefit shall be increased or decreased to reflect the value of  
45 the assets transferred.

46           (4) The office shall establish the standards used for calculating any increase or decrease  
47 in the service credit.

48           (5) This section does not apply to a retiree who is subject to Section 49-11-504 and  
49 Chapter 11, Part 12, Postretirement Reemployment Restrictions Act.

50           Section 2. **Effective date.**

51           This bill takes effect on July 1, 2018.