UTAH RETIREMENT SYSTEM AMENDMENTS
2018 GENERAL SESSION
STATE OF UTAH
Chief Sponsor: Justin L. Fawson
Senate Sponsor:
LONG TITLE
General Description:
This bill modifies the Utah State Retirement and Insurance Benefit Act by amending
provisions relating to determining retirement eligibility.
Highlighted Provisions:
This bill:
 provides that a member who has service credit from two or more systems is required
to retire from the system which most recently covered the member for a minimum
of six months when combining service credit for purposes of determining eligibility
for retirement; and
makes technical changes.
Money Appropriated in this Bill:
None
Other Special Clauses:
This bill provides a special effective date.
Utah Code Sections Affected:
AMENDS:
49-11-405, as last amended by Laws of Utah 2016, Chapter 310



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28	49-11-405. Service credit from different systems or plans Eligibility and
29	calculation of service credit.
30	(1) (a) A member who has service credit from two or more systems or one or more
31	systems and the Utah Governors' and Legislators' Retirement Plan may combine service credit
32	for purposes of determining eligibility for retirement.
33	(b) The provisions of Subsection (1)(a) do not apply to concurrent service.
34	(2) To be eligible for the calculation under Subsection (3)[- <u>-</u> <u>-</u>]:
35	(a) the member's service credit earned under the different systems or the Utah
36	Governors' and Legislators' Retirement Plan shall at least equal the minimum amount of
37	service credit required to retire from the system which most recently covered the member[-];
38	<u>and</u>
39	(b) the member shall be required to retire from the system which most recently covered
40	the member for a minimum of six months.
41	(3) If a member meets the requirements of Subsection (2), the office shall calculate the
42	member's allowance using all service credit earned from any system or the Utah Governors' and
43	Legislators' Retirement Plan, with no actuarial reduction applied to the allowance, except the
44	service credit used to calculate the benefit shall be increased or decreased to reflect the value of
45	the assets transferred.
46	(4) The office shall establish the standards used for calculating any increase or decrease
47	in the service credit.
48	(5) This section does not apply to a retiree who is subject to Section 49-11-504 and
49	Chapter 11, Part 12, Postretirement Reemployment Restrictions Act.
50	Section 2. Effective date.
51	This hill takes effect on July 1, 2018

Legislative Review Note Office of Legislative Research and General Counsel