



UTAH STATE SENATE

UTAH STATE CAPITOL COMPLEX • 320 STATE CAPITOL
P.O. BOX 145115 • SALT LAKE CITY, UTAH 84114-5115 • (801) 538-1035

January 30, 2018

Mr. President,

The Revenue and Taxation Committee reports a favorable recommendation on **S.B. 122**, BOND ELECTIONS AMENDMENTS, by Senator H. A. Stephenson, with the following amendments:

1. *Page 1, Lines 13 through 15:*

13 ▶ provides that a local political subdivision may not receive, from the issuance of
14 certain bonds approved by the voters at an election, an aggregate amount that
15 exceeds by a certain percentage the maximum principal amount stated in the bond
proposition.

2. *Page 4, Lines 99 through 101:*

99 (7) (a) A local political subdivision may not receive, from the issuance of bonds
100 approved by the voters at an election, an aggregate amount that exceeds by more than
2% the maximum principal
101 amount stated in the bond proposition.

Respectfully,

Howard A. Stephenson
Chair

Voting: 7-0-1

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Bill Number



SB0122

Action Class



S

Action Code



SCRAMD