



House of Representatives *State of Utah*

UTAH STATE CAPITOL COMPLEX • 350 STATE CAPITOL
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NOTICE OF BILL RETURNED TO RULES COMMITTEE

March 5, 2018

Mr. Speaker,

The Revenue and Taxation Committee has returned **S.B. 146**, TECHNOLOGY SUMMIT INCENTIVES, by Senator J. L. Anderegg to the Rules Committee and with the following amendments:

1. *Page 6, Lines 157 through 165:*

- 157 (1) There is created a restricted account within the General Fund known as the
158 "Industrial Assistance Account" of which annually:
159 (a) up to 50% of the unencumbered money in the account may be used in
economically
160 disadvantaged rural areas;
161 (b) up to [25%] the greater of {~~\$1,000,000~~} \$500,000 or 25% of the
unencumbered money in the
162 account may be used to take timely advantage of economic opportunities as they arise;
and
163 (c) up to 4% of the unencumbered money in the account may be used to promote
164 business and economic development in rural areas of the state with the Business
Expansion and
165 Retention Initiative.

Respectfully,

Steve Eliason
Chair

5 SB0146.HC1.wpd 3/5/18 5:30 pm ielder/LGE PLA/RMH

Bill Number



SB0146

Action Class



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Action Code



HCRRULAMD