



UTAH STATE SENATE

UTAH STATE CAPITOL COMPLEX • 320 STATE CAPITOL
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March 5, 2018

Mr. President,

The Revenue and Taxation Committee reports a favorable recommendation on **S.B. 244**, TAX REFORM PROVISIONS, by Senator H. A. Stephenson, with the following amendments:

1. *Page 1, Line 23:*

23 {~~None~~} **This bill provides retrospective operation.**

2. *Page 3, Line 61:*

61 credit under {~~Subsection~~} **Section** 24(h)(4), Internal Revenue Code, during
any portion of a calendar year

3. *Page 4, Lines 96 through 97:*

96 (b) a dependent with respect to whom another individual claims a tax credit under
97 {~~Subsection~~} **Section** 24(h)(4), Internal Revenue Code, during any portion of
a calendar year for which

4. *Page 4, Line 111:*

111 (i) is authorized to make an election under {~~Subsection~~} **Section**
965(h), Internal Revenue Code; **and**

5. *Page 4, Lines 114 through 116:*

Bill Number



SB0244

Action Class



S

Action Code



SCRAMD

114 (b) for a tax year in which a corporation makes an election under ~~{Subsection~~
-} Section 965(h),
115 Internal Revenue Code, for purposes of the corporation's federal income tax ~~{-}~~ =
=
116 (3) The same provisions that apply to an election made under ~~{Subsection}~~ =
Section 965(h), =

6. *Page 9, Line 255:*

255 spouse may not be considered in determining domicile in this state.

Section 5. Retrospective operation.

(1) Except as provided in Subsection (2), this bill has retrospective operation beginning on January 1, 2018.

(2) The amendments to Sections 59-7-118 and 59-10-136 have retrospective operation for a taxable year beginning on or after January 1, 2018.

Respectfully,

Howard A. Stephenson
Chair

Voting: 4-0-4