H.B. 94 UNIFORM REAL PROPERTY TRANSFER ON DEATH ACT

House Floor Amendments	Amendment 1	FEBRUARY 7, 2018 7:26 AM

Representative V. Lowry Snow proposes the following amendments:

1. Page 7, Lines 196 through 205:

196	75-6-415. Liability for creditor claims and statutory allowances.
197	(1) To the extent the transferor's probate estate is insufficient to satisfy an allowed
198	claim against the estate or a statutory allowance to a surviving spouse or child, <u>only</u> the estate may
199	enforce the liability against property transferred at the transferor's death by a transfer on death
200	deed.
201	(2) If more than one property is transferred by one or more transfer on death deeds, the
202	liability under Subsection (1) is apportioned among the properties in proportion to their net
203	values at the transferor's death.
204	(3) A probate proceeding to enforce the liability under this section shall be commenced not
205	later than 12 months after the transferor's death.
	(4) The estate may expressly waive the estate's claim against the property.