

# H.B. 108

## SAFE ACT EXEMPTIONS

HOUSE FLOOR AMENDMENTS

AMENDMENT 2

JANUARY 26, 2018 11:11 AM

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Representative **R. Curt Webb** proposes the following amendments:

1. *Page 2, Lines 38 through 43:*

- 38            ~~{ (e) "Balloon payment" means a payment in a mortgage transaction:~~  
39     ~~(i) that the creditor requires the debtor to make during the term of the mortgage;~~  
40     ~~(ii) that represents the entire amount of the outstanding balance of the mortgage; and~~  
41     ~~(iii) the entire amount of which is due no later than a date on which the aggregate~~  
42     ~~amount of the remaining minimum periodic payments required under the mortgage would not~~  
43     ~~fully amortize the outstanding balance of the mortgage.}~~     (e) "Balloon payment" means a required  
payment in a mortgage transaction that:  
(i) results in a greater reduction in the principle of the mortgage than a regular installment payment;  
and  
(ii) is made during or at the end of the term of the loan.