

# H.B. 153

## HOMESTEAD EXEMPTION AMENDMENTS

HOUSE COMMITTEE AMENDMENTS

AMENDMENT 1

FEBRUARY 6, 2018 5:40 PM

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Representative **Keven J. Stratton** proposes the following amendments:

1. *Page 2, Lines 40 through 45:*

40           (2) (a) An individual is entitled to a homestead exemption consisting of property in this  
41 state in an amount not exceeding:  
42           (i) \$5,000 in value if the property consists in whole or in part of property [~~which~~ that is  
43 not the primary personal residence of the individual; or  
44           (ii) [~~\$30,000~~] {~~-\$200,000~~} \$45,000 in value if the property claimed is the primary personal  
45 residence of the individual.

2. *Page 2, Lines 46 through 51:*

46           (b) If the property claimed as exempt is jointly owned, each joint owner is entitled to a  
47 homestead exemption[~~; however(i)~~], except that:  
48           (i) for property exempt under Subsection (2)(a)(i), the maximum exemption may not  
49 exceed \$10,000 per household; or  
50           (ii) for property exempt under Subsection (2)(a)(ii), the maximum exemption may not  
51 exceed [~~\$60,000~~] {~~-\$300,000~~} \$90,000 per household.