1st Sub. H.B. 197 CANNABIS CULTIVATION AMENDMENTS

HOUSE FLOOR AMENDMENTS

None

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AMENDMENT 1 FEBRUARY 1, 2018 3:03 PM

Representative **Brad M. Daw** proposes the following amendments:

1. Page 1, Line 19 through Page 2, Line 29: 19 establishes a state dispensary for cannabis that has been processed into a medical dosage form and requires the state dispensary to collect sales tax ; 20 21 states that an individual who possesses, processes, or grows cannabis does not 22 violate the Controlled Substances Act if the individual is authorized to possess, 23 process, or grow cannabis for academic or medical research purposes; and 24 directs the Department of Financial Institutions to issue cannabis payment processor 25 licenses and enforce cannabis payment processor operating requirements {\frac{1}{2}} creates an exemption from sales and use tax for sales of cannabinoid products; imposes a special tax on the sale of cannabinoid products; } **27** 28 Money Appropriated in this Bill: