

**1st Sub. H.B. 355**  
**AMENDMENTS TO TAX LAW**

Representative **Steve Eliason** proposes the following amendments:

1. *Page 2, Line 33:*

33           (2) The tax shall be [5%]    ~~{4.925%}~~    4.95%    of a corporation's Utah taxable income.

2. *Page 2, Lines 42 through 43:*

42           (2) The tax imposed by Subsection (1) shall be [5%]    ~~{4.925%}~~    4.95%    of a corporation's Utah  
43    taxable income.

3. *Page 2, Lines 49 through 52:*

49           (2) For purposes of Subsection (1), for a taxable year, the tax is an amount equal to the  
50    product of:

51           (a) the resident individual's state taxable income for that taxable year; and

52           (b) [5%]    ~~{4.925%}~~    4.95%    .