

1st Sub. S.B. 110
BOND AUTHORIZATION AMENDMENTS

HOUSE FLOOR AMENDMENTS

AMENDMENT 1

MARCH 1, 2018 3:15 PM

Representative **Mike Schultz** proposes the following amendments:

1. *Page 1, Lines 12 through 13:*

12 { ~~→ repeals the cap on the costs of issuance, capitalized interest, and debt service reserve~~
13 ~~requirements for the prison project general obligation bonds;~~ }

2. *Page 2, Lines 38 through 41:*

38 (3) (a) The total amount of bonds to be issued under this section may not exceed
39 \$570,000,000 **for acquisition and construction proceeds** , plus additional amounts necessary to pay costs
of issuance, to pay capitalized
40 interest, and to fund any existing debt service reserve requirements {+} , **with the total amount of**
41 **the bonds not to exceed \$575,700,000 {+}** .