

S.B. 122
BOND ELECTIONS AMENDMENTS

Senator **Howard A. Stephenson** proposes the following amendments:

1. *Page 1, Lines 13 through 15:*

13 ▶ provides that a local political subdivision may not receive, from the issuance of
14 certain bonds approved by the voters at an election, an aggregate amount that
15 exceeds by a certain percentage the maximum principal amount stated in the bond proposition.

2. *Page 4, Lines 99 through 101:*

99 (7) (a) A local political subdivision may not receive, from the issuance of bonds
100 approved by the voters at an election, an aggregate amount that exceeds **by more than 2%** the maximum
 principal
101 amount stated in the bond proposition.