

S.B. 130
CANNABIDIOL PRODUCT ACT

Senator **Evan J. Vickers** proposes the following amendments:

1. Page 28, Lines 835 through 858:

835 Section 43. Section **59-29-105** is enacted to read:

836 59-29-105. Deposit of tax revenue.

837 The commission shall deposit revenues generated by the tax imposed by this chapter
838 into the Cannabinoid Product Restricted Account created in Section 4-43-801.

839 Section 44. Section **59-29-106** is enacted to read:

840 59-29-106. Records.

841 ~~{ (1) A cannabidiol-qualified pharmacy shall maintain any record typically considered~~
842 ~~necessary to determine the amount of tax that the pharmacy is required to remit to the~~
843 ~~commission under this chapter.~~

844 ~~— (2) The commission may require a cannabidiol-qualified pharmacy to keep any record~~
845 ~~the commission reasonably considers necessary to constitute sufficient evidence of the amount~~
846 ~~of tax the cannabidiol-qualified pharmacy is required to remit to the commission under this~~
847 ~~chapter.~~

848 ~~— (a) by notice served upon the cannabidiol-qualified pharmacy; or~~

849 ~~— (b) by rule made in accordance with Title 63G, Chapter 3, Utah Administrative~~
850 ~~Rulemaking Act.~~

851 ~~— (3) Upon notice by the commission, a cannabidiol-qualified pharmacy shall open the~~
852 ~~pharmacy's records for examination by the commission. }~~ =

(1) The owner or operator of a cannabidiol-qualified pharmacy shall maintain records, statements, books, or accounts necessary to determine the amount of tax for which the owner or operator is liable to pay under this chapter.

(2) The commission may require an owner or operator of a cannabidiol-qualified pharmacy, by notice served upon the person, or by rule, to make or keep the records, statements, books, or accounts the commission considers sufficient to show the amount of tax for which the owner or operator is liable to pay under this chapter.

(3) After notice by the commission, the owner or operator of a cannabidiol-qualified pharmacy shall open the records, statements, books, or accounts specified in Subsection (2) for examination by the commission or its duly authorized agent.

853 Section 45. Section **59-29-107** is enacted to read:

854 59-29-107. Rulemaking authority.

855 The commission may make rules in accordance with Title 63G, Chapter 3, Utah

856 Administrative Rulemaking Act, to:
857 (1) implement the tax imposed by this chapter; and
858 (2) enforce payment of the tax imposed by this chapter.