1st Sub. S.B. 145
SCHOOL FUNDING REVISIONS

Senator **Lincoln Fillmore** proposes the following amendments:

1. *Page 27, Line 820 through Page 28, Line 831:*

820   (3) (a) For a fiscal year beginning on July 1, 2019, and each July 1 thereafter, if
821   revenues collected from the individual income tax and the corporate franchise tax over the
822   previous fiscal year are greater than the growth threshold,   { ~~the Tax Commission shall, subject to~~
823   ~~Subsection (3)(b),~~ }   **upon appropriation by the Legislature, the Division of Finance shall**   transfer
        from the Education Fund to the account an amount equal to the
824   product of:
825   (i) the total state cost to increase by 1% the prior year value of the weighted pupil unit;
826   and
827   (ii) 1.02.
828   { ~~(b) The Tax Commission shall consult with the State Board of Education on the~~
829   ~~amount to transfer under Subsection (3)(a).~~ }
830   { ~~(c)~~ }   **(b)**   The account may also be funded by other legislative appropriations.
831   (4) The account shall earn interest.

2. *Page 30, Lines 896 through 898:*

896   fiscal year 2019.
897   Subsection   { ~~17~~ }   **18**   (a). Operating and Capital Budgets.
898   Under the terms and conditions of Title 63J, Chapter 1, Budgetary Procedures Act, the

3. *Page 31, Lines 938 through 940:*

938   Board Local Levy Program $18,066,700
939   Subsection   { ~~17~~ }   **18**   (b). Restricted fund and account transfers.
940   The Legislature authorizes the State Division of Finance to transfer the following