

S.B. 146
TECHNOLOGY SUMMIT INCENTIVES

Representative **Tim Quinn** proposes the following amendments:

1. Page 6, Lines 157 through 165:

- 157 (1) There is created a restricted account within the General Fund known as the
158 "Industrial Assistance Account" of which annually:
159 (a) up to 50% of the unencumbered money in the account may be used in economically
160 disadvantaged rural areas;
161 (b) up to [25%] the greater of ~~{\$1,000,000}~~ ~~\$500,000~~ or 25% of the unencumbered money in
162 the
163 account may be used to take timely advantage of economic opportunities as they arise; and
164 (c) up to 4% of the unencumbered money in the account may be used to promote
165 business and economic development in rural areas of the state with the Business Expansion and
Retention Initiative.