

S.B. 185
POST-FILM PRODUCTION INCENTIVES

Representative **LaVar Christensen** proposes the following amendments:

1. *Page 4, Lines 107 through 113:*

107 Section 63N-8-103.

108 [~~(11)~~] (12) "State-approved production" means a production, or post-production work,

109 under Subsections (2) and (5) that ~~{-is}~~ :

110 (a) is approved by the office and ratified by the board; ~~{-and}~~

111 (b) is produced or carried out in the state by a motion picture company ~~{-}~~ ; and

(c) as determined by the office:

(i) reflects positively on the image of the state; and

(ii) meets general standards of decency and respect for the strong values of Utahns.

112 [~~(12)~~] (13) "Tax credit amount" means the amount the office lists as a tax credit on a

113 tax credit certificate for a taxable year.

2. *Page 6, Lines 158 through 169:*

158 (g) Subject to Subsection (3), for a motion picture company the office shall:

159 (i) review the report from the motion picture company described in Subsection (2)(b)

160 and verify that it was reviewed by an independent certified public accountant as described in

161 Subsection (2)(c); ~~{-and}~~ =

(ii) confirm that the state-approved production meets the requirements of Subsection 63N-8-102(12); and

162 ~~{(ii)}~~ (iii) based upon the certified public accountant's attestation under Subsection (2)(c),

163 determine the amount of the incentive that the motion picture company is entitled to under its

164 agreement with the office.

165 (h) Subject to Subsection (3), for a digital media company, the office shall:

166 (i) ensure the digital media project results in new state revenue; ~~{-and}~~ =

(ii) confirm that the state-approved production meets the requirements of Subsection 63N-8-102(12); and

167 ~~{(ii)}~~ (iii) based upon review of new state revenue, determine the amount of the incentive that

168 a digital media company is entitled to under its agreement with the office.

169 (i) Subject to Subsection (3), if the incentive is in the form of a cash rebate, the office