

305 ~~[(3)]~~ (5) "Executive director" means the executive director of the office.

306 (6) "Full-time employee" means an employment position that is filled by an employee
307 who works at least 30 hours per week and:

308 (a) may include an employment position filled by more than one employee, if each
309 employee who works less than 30 hours per week is provided benefits comparable to a
310 full-time employee; and

311 (b) may not include an employment position that is shifted from one jurisdiction in the
312 state to another jurisdiction in the state.

313 (7) "High paying job" means a newly created full-time employee position where the
314 aggregate average annual gross wage of the employment position, not including health care or
315 other paid or unpaid benefits, is at least ~~110%~~ **H→** [:

316 ~~——(a) ←H~~ 110% of the average wage of the county in which the employment position exists

317 **H→** [for a county of the first or second class; or

318 ~~——(b) 100% of the average wage of the county in which the employment position exists~~

319 for a county of the third, fourth, fifth, or sixth class] ~~←H~~ .

320 (8) "Incremental job" means a full-time employment position in the state that:

321 (a) did not exist within a business entity in the state before the beginning of a project
322 related to the business entity; and

323 (b) is created in addition to the number of baseline jobs that existed within a business
324 entity.

325 (9) "New state revenue" means the state tax revenue collected from a business entity or
326 a business entity's employees during a calendar year minus the baseline state revenue
327 calculation.

328 ~~[(4)]~~ (10) "Office" or "GOED" means the Governor's Office of Economic
329 Development.

330 (11) "State revenue" means state tax revenue paid by a business entity or a business
331 entity's employees under any combination of the following provisions:

332 (a) Title 59, Chapter 7, Corporate Franchise and Income Taxes;

333 (b) Title 59, Chapter 10, Part 1, Determination and Reporting of Tax Liability and
334 Information;

335 (c) Title 59, Chapter 10, Part 2, Trusts and Estates;