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(1) If [a person] an individual entitled to bring an action dies before the expiration of
the statute of limitations and the cause of action survives, an action may be brought by [his
representatives after the expiration of the time and within one year from his death.] the
individual's representatives within the later of:
(a) the statute of limitations; or
(b) one year after the day on which the individual died.
(2) If [a person] an individual against whom an action may be brought dies before the
expiration of the statute of limitations and the cause of action survives, an action may be
commenced against the individual's representatives [after the expiration of the time and within
one year after the issue of letters testamentary or of administration.] within the later of:
(a) the statute of limitations; or
(b) one year after the day on which letters testamentary or of administration issue.