

57 (e) The board of trustees of the municipal services district shall approve the
58 withdrawal, effective upon the annexation of the area into the municipality or, if the ~~§~~ → [area] ← ~~§~~
59 municipality has already annexed the area, as soon as possible in the reasonable course of
60 events, if the board of trustees makes a finding that:

61 (i) (A) the loss of revenue to the municipal services district due to a withdrawal of the
62 area will be offset by savings associated with no longer providing municipal-type services to
63 the area; or

64 (B) if the loss of revenue will not be offset by savings resulting from no longer
65 providing municipal-type services to the area, the municipality agreeing to terms and
66 conditions, which may include terms and conditions described in Subsection 17B-1-510(5), can
67 mitigate or eliminate the loss of revenue;

68 (ii) the annexation petition under Section 10-2-403, or a separate petition meeting the
69 same signature requirements, states that the signers request the area to be withdrawn from the
70 municipal services district; or

71 (iii) the following have consented in writing to the withdrawal:

72 (A) owners of more than 60% of the total private land area; or

73 (B) owners of private land equal in assessed value to more than 60% of the assessed
74 value of all private real property within the area proposed for withdrawal have consented in
75 writing to the withdrawal.

76 (f) If the board of trustees of the municipal services district does not make any of the
77 findings described in Subsection (2)(e), the board of trustees may approve or reject the
78 withdrawal based upon information upon which the board of trustees relies and that the board
79 of trustees identifies in writing.

80 (g) (i) If a municipality annexes an island or a part of an island before May 14, 2019,
81 the legislative body of the municipality may initiate the withdrawal of the area from the
82 municipal services district by adopting a resolution that:

83 (A) requests that the area be withdrawn from the municipal services district; and

84 (B) a final local entity plat accompanies, identifying the area proposed to be withdrawn
85 from the municipal services district;

86 (ii) (A) Upon receipt of the resolution and except as provided in Subsection
87 (2)(g)(ii)(B), the board of trustees of the municipal services district shall approve the