

367 ~~[35A-3-210].~~ 35A-15-203. **School Readiness Restricted Account --**
 368 **Creation -- Funding -- Distribution of funds.**

369 ~~[(1) The terms defined in Section 53F-6-301 apply to this section.]~~

370 ~~[(2)]~~ (1) There is created in the General Fund a restricted account known as the
 371 "School Readiness Restricted Account".

372 ~~[(3)]~~ (2) The School Readiness Restricted Account consists of:

373 (a) money appropriated by the Legislature;

374 (b) all income and interest derived from the deposit and investment of money in the
 375 account;

376 (c) federal grants; and

377 (d) private donations.

378 ~~[(4)]~~ (3) Subject to legislative appropriations, money in the restricted account may be
 379 used:

380 (a) to award a grant under ~~§~~ **→ [the High Quality School Readiness Grant Program described**
 381 **in Section 53F-6-305] Section 35A-15-301 or 35A-15-302 ←§** ;

382 (b) to contract with an evaluator;

383 (c) to fund the participation of eligible students in a high quality school readiness
 384 program through a results-based contract; and

385 (d) for administration costs and to monitor the programs described in [Section
 386 ~~35A-3-209~~ and Title 53F, Chapter 6, Part 3, School Readiness Initiative] this part.

387 Section 6. Section **35A-15-301**, which is renumbered from Section 53F-6-305 is
 388 renumbered and amended to read:

389 **Part 3. Grants for High Quality School Readiness Programs**

390 ~~[53F-6-305].~~ 35A-15-301. **Becoming High Quality School Readiness Grant**
 391 **Program.**

392 (1) The High Quality School Readiness Grant Program is created to provide grants to
 393 the following, in order to [~~upgrade~~] assist an existing preschool or home-based educational
 394 technology program [~~to~~] in becoming a high quality school readiness program:

395 (a) an eligible private provider;

396 (b) an eligible LEA; or

397 (c) an eligible home-based educational technology provider.