

SB0214S01 compared with SB0214

~~{deleted text}~~ shows text that was in SB0214 but was deleted in SB0214S01.

Inserted text shows text that was not in SB0214 but was inserted into SB0214S01.

DISCLAIMER: This document is provided to assist you in your comparison of the two bills. Sometimes this automated comparison will NOT be completely accurate. Therefore, you need to read the actual bills. This automatically generated document could contain inaccuracies caused by: limitations of the compare program; bad input data; or other causes.

Senator Lincoln Fillmore proposes the following substitute bill:

PROPERTY TAX ~~{RELIEF}~~REPORTING MODIFICATIONS

2019 GENERAL SESSION

STATE OF UTAH

Chief Sponsor: Lincoln Fillmore

House Sponsor: _____

LONG TITLE

General Description:

This bill ~~{modifies provisions relating to}~~requires that a water conservancy district ~~{property tax levies}~~and a metropolitan water district submit a certain written report to the Revenue and Taxation Interim Committee.

Highlighted Provisions:

This bill:

- ▶ ~~{provides that property tax collections of certain water conservancy districts may not exceed a certain amount with exceptions;~~
- ~~provides that if}~~requires that a water conservancy district ~~{determines that emergency circumstances exist, a water conservancy district may levy a property tax that exceeds the property tax collection restriction in certain circumstances;~~
- ~~prohibits certain water conservancy districts from issuing bonds secured by certain~~

SB0214S01 compared with SB0214

~~property tax revenue; and~~
→ ~~makes technical changes;~~ and a metropolitan water district submit a certain written report to the Revenue and Taxation Interim Committee.

Money Appropriated in this Bill:

None

Other Special Clauses:

None

Utah Code Sections Affected:

AMENDS:

~~{17B-2a-1006}~~ 17B-2a-602, as ~~{last amended}~~ enacted by Laws of Utah ~~{2010}~~ 2007,
Chapter ~~{159}~~ 329
17B-2a-1003, as enacted by Laws of Utah 2007, Chapter 329

Be it enacted by the Legislature of the state of Utah:

Section 1. Section 17B-2a-602 is amended to read:

17B-2a-602. Provisions applicable to metropolitan water districts.

- (1) Each metropolitan water district is governed by and has the powers stated in:
 - (a) this part; and
 - (b) Chapter 1, Provisions Applicable to All Local Districts.
- (2) This part applies only to metropolitan water districts.
- (3) A metropolitan water district is not subject to the provisions of any other part of this chapter.
- (4) If there is a conflict between a provision in Chapter 1, Provisions Applicable to All Local Districts, and a provision in this part, the provision in this part governs.
- (5) Before September 30, 2019, a metropolitan water district shall submit a written report to the Revenue and Taxation Interim Committee that describes, for the metropolitan water district's fiscal year that ended in 2018, the percentage and amount of revenue in the metropolitan water district from:
 - (a) property taxes;
 - (b) water rates; and
 - (c) all other sources.

SB0214S01 compared with SB0214

Section 2. Section 17B-2a-1003 is amended to read:

17B-2a-1003. Provisions applicable to water conservancy districts.

(1) Each water conservancy district is governed by and has the powers stated in:

- (a) this part; and
- (b) Chapter 1, Provisions Applicable to All Local Districts.

(2) This part applies only to water conservancy districts.

(3) A water conservancy district is not subject to the provisions of any other part of this chapter.

(4) If there is a conflict between a provision in Chapter 1, Provisions Applicable to All Local Districts, and a provision in this part, the provision in this part governs.

~~{Section 1. Section 17B-2a-1006 is amended to read:~~

~~———— 17B-2a-1006. Limits on water conservancy district property tax levy -- Additional levy.~~

~~———— (1) Except as provided in Subsection (2), and subject to [Subsection] Subsections (3) and (4) and Section 17B-2a-1009, the property tax levy of a water conservancy district for all purposes may not exceed:~~

~~———— (a) .0001 per dollar of taxable value of taxable property in the district, before the earliest of:~~

~~———— (i) the planning or design of works;~~

~~———— (ii) the acquisition of the site or right-of-way on which the works will be constructed; or~~

~~———— (iii) the commencement of construction of the works; and~~

~~———— (b) .0002 per dollar of taxable value of taxable property in the district, after the earliest of the events listed in Subsection (1)(a):~~

~~———— (2) Subject to Subsection (3) and Section 17B-2a-1009:~~

~~———— (a) in a district that contains land located within the Lower Colorado River Basin, the levy after the earliest of the events listed in Subsection (1)(a) may be increased to a maximum of .001 per dollar of taxable value of taxable property in the district; and~~

~~———— (b) in a district to be served under a contract, water appropriation, water allotment, or otherwise by water apportioned by the Colorado River Compact to the Upper Basin, the levy after the earliest of the events listed in Subsection (1)(a) may be increased to a maximum of~~

SB0214S01 compared with SB0214

~~.0004 per dollar of taxable value of taxable property.~~

~~—— (3) [A] Subject to the restriction in Subsection (4), a water conservancy district may impose an additional property tax levy, not to exceed .0001 per dollar of taxable value of taxable property in the district, if the additional levy is necessary to provide adequate funds to pay maturing bonds or other debts of the district.~~

~~—— (4) (a) Except as provided in Subsections (4)(b) and (c), beginning on July 1, 2022, property tax collections by a water conservancy district may not exceed 15% of a district's total annual revenues according to the district's most recent audited financial statement on record with the state auditor if all or part of the district's service area is within a county of the first or second class.~~

~~—— (b) A water conservancy district with a service area that comprises more than five counties as of January 1, 2018, is exempt from the restriction in Subsection (4)(a).~~

~~—— (c) If a water conservancy district determines that emergency circumstances exist, a water conservancy district may levy a property tax that exceeds the property tax collection restriction under Subsection (4)(a) if approved by at least 75% of water conservancy district voters at an election held for that purpose.~~

~~—— (5) Beginning on July 1, } (5) Before September 30, 2019, a water conservancy district {subject to the restriction in Subsection (4) may not issue bonds secured by property tax revenue levied under this section.~~

~~† shall submit a written report to the Revenue and Taxation Interim Committee that describes, for the water conservancy district's fiscal year that ended in 2018, the percentage and amount of revenue in the water conservancy district from:~~

~~(a) property taxes;~~

~~(b) water rates; and~~

~~(c) all other sources.~~