

**STATE TREASURER AMENDMENTS**

2019 GENERAL SESSION

STATE OF UTAH

**Chief Sponsor: Kirk A. Cullimore**

House Sponsor: Steve Eliason

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**LONG TITLE**

**General Description:**

This bill allows the state treasurer to prescribe the method of receipt, deposit, or custody of certain funds.

**Highlighted Provisions:**

This bill:

▶ allows the state treasurer to prescribe the method of receipt, deposit, or custody of certain funds; and

▶ makes technical changes.

**Money Appropriated in this Bill:**

None

**Other Special Clauses:**

None

**Utah Code Sections Affected:**

AMENDS:

**67-4-1**, as last amended by Laws of Utah 2018, Chapters 256 and 448

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*Be it enacted by the Legislature of the state of Utah:*

Section 1. Section **67-4-1** is amended to read:

**67-4-1. Duties.**

(1) The state treasurer shall:



- 28 (a) receive and maintain custody of all state funds;
- 29 (b) unless otherwise provided by law, invest all funds delivered into the state treasurer's
- 30 custody according to the procedures and requirements of Title 51, Chapter 7, State Money
- 31 Management Act;
- 32 (c) pay warrants drawn by the Division of Finance as they are presented;
- 33 (d) return each redeemed warrant to the Division of Finance for purposes of
- 34 reconciliation, post-audit, and verification;
- 35 (e) ensure that state warrants not presented to the state treasurer for payment within one
- 36 year from the date of issue, or a shorter period if required by federal regulation or contract, are
- 37 canceled and credited to the proper fund;
- 38 (f) account for all money received and disbursed;
- 39 (g) keep separate account of the different funds;
- 40 (h) keep safe all bonds, warrants, and securities delivered into his custody;
- 41 (i) at the request of either house of the Legislature, or of any legislative committee,
- 42 give information in writing as to the condition of the treasury, or upon any subject relating to
- 43 the duties of his office;
- 44 (j) keep the books open at all times for the inspection by the governor, the state auditor,
- 45 or any member of the Legislature, or any committee appointed to examine them by either house
- 46 of the Legislature;
- 47 (k) authenticate and validate documents when necessary;
- 48 (l) adopt a seal and file a description and an impression of it with the Division of
- 49 Archives;
- 50 (m) discharge the duties of a member of all official boards of which he is or may be
- 51 made a member by the Constitution or laws of Utah; and
- 52 (n) oversee and support the advocacy of the Land Trusts Protection and Advocacy
- 53 Office, created in Title 53D, Chapter 2, Land Trusts Protection and Advocacy Office.
- 54 (2) The state treasurer may prescribe the manner and method of receipt, deposit, or
- 55 custody for any funds to be paid to, remitted to, or deposited with the state treasurer by:
- 56 (a) letter; or
- 57 (b) rule that the state treasurer makes in accordance with Title 63G, Chapter 3, Utah
- 58 Administrative Rulemaking Act.

59            [~~2~~] (3) When necessary to perform his duties, the state treasurer may inspect the  
60 books, papers, and accounts of any state entity.

61            [~~3~~] (4) The state treasurer may take temporary custody of public funds if ordered by a  
62 court to do so under Subsection [67-3-1\(12\)](#).