

1                   **CONCURRENT RESOLUTION RECOGNIZING EDWARD T.**  
2                   **ALTER FOR HIS SERVICE AS UTAH STATE TREASURER**

3                                   2019 GENERAL SESSION

4                                   STATE OF UTAH

5                                   **Chief Sponsor: Ralph Okerlund**

6                                   House Sponsor: Robert M. Spendlove

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8                   **LONG TITLE**

9                   **General Description:**

10                   This concurrent resolution recognizes Edward T. Alter for his service as Utah State  
11                   Treasurer.

12                   **Highlighted Provisions:**

13                   This resolution:

- 14                   ▶ recognizes the lifelong dedication and public service of Edward T. Alter, 23rd Utah
- 15                   State Treasurer; and
- 16                   ▶ expresses appreciation for Treasurer Alter's many contributions to the state of Utah.

17                   **Special Clauses:**

18                   None

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20                   *Be it resolved by the Legislature of the state of Utah, the Governor concurring therein:*

21                   WHEREAS, Edward T. Alter, 23rd Utah State Treasurer, served 28 consecutive years  
22                   in that capacity;

23                   WHEREAS, Treasurer Alter graduated from the University of Utah with a Bachelor of  
24                   Arts degree in Banking and Finance and a Master of Business Administration degree;

25                   WHEREAS, Treasurer Alter began his career in public accounting and became a  
26                   Certified Public Accountant;

27                   WHEREAS, Treasurer Alter was elected on November 4, 1980, and was sworn in as



28 the Utah State Treasurer on January 5, 1981;

29 WHEREAS, Treasurer Alter created the Public Treasurers' Investment Fund as a pooled  
30 short-term investment fund which provides competitive returns, professional management, and  
31 daily liquidity for all government entities in Utah;

32 WHEREAS, Treasurer Alter directed the first book-entry municipal bond issuance for a  
33 state, which is now the common practice in the industry;

34 WHEREAS, Treasurer Alter worked with industry partners to develop an electronic  
35 platform for the competitive sale of municipal bonds, which has also become the common  
36 practice in the industry;

37 WHEREAS, Treasurer Alter championed the Utah School District Bond Guarantee Act,  
38 which has reduced the interest expense of municipal bonds issued by local school districts  
39 throughout Utah, resulting in millions of dollars of savings to Utah taxpayers;

40 WHEREAS, Treasurer Alter served on various boards and commissions including the  
41 Utah Retirement Systems Board, the Permanent Community Impact Board, the Utah Navajo  
42 Trust Fund Board, the Utah Housing Corporation Board, and the Utah Higher Education  
43 Assistance Authority Board, where his knowledge and expertise have benefitted residents of  
44 rural Utah, residents of the Navajo Reservation, state employees, students, and others  
45 throughout the state;

46 WHEREAS, in 1986, Treasurer Alter served as President of the National Association of  
47 State Treasurers and received the Association's Jesse M. Unruh award for treasury excellence  
48 and the Tanya Gritz Award for Excellence in Public Finance;

49 WHEREAS, in 1988, Treasurer Alter was named by *City & State* magazine to its  
50 All-Pro Government Team;

51 WHEREAS, in 2003, Treasurer Alter received the Harlan Boyles Distinguished Service  
52 Award, which is now known as the Harlan Boyles-Edward T. Alter Award;

53 WHEREAS, Treasurer Alter has continued his public service as a member of the Utah  
54 Retirement Systems Board, Utah Higher Education Assistance Authority Board, and a member  
55 of the my529 Investment Advisory Committee, providing institutional knowledge and  
56 investment and debt issuance expertise that are vital to the continued success of these  
57 organizations;

58 WHEREAS, Treasurer Alter is respected by his peers across the nation, elected leaders

59 in Utah, and leaders in communities throughout the state for the many contributions he made to  
60 make Utah a better place; and

61 WHEREAS, Treasurer Alter's significant state and national contributions merit  
62 recognition:

63 NOW, THEREFORE, BE IT RESOLVED that the Legislature of the state of Utah, the  
64 Governor concurring therein, recognizes the lifelong dedication and public service of Edward  
65 T. Alter, 23rd Utah State Treasurer, and expresses appreciation for Treasurer Alter's many  
66 contributions to the state.

67 BE IT FURTHER RESOLVED that a copy of this resolution is sent to Treasurer Alter.