H.B. 196
ENTERPRISE ZONE TAX CREDIT AMENDMENTS

Representative **Douglas V. Sagers** proposes the following amendments:

1. *Page 3, Lines 61 through 62:*

61   (a)   **(i) except as provided in Subsection (7)(a)(ii),**   a tax credit of $750 may be claimed by a business entity for each new full-time

62   employee position created within the enterprise zone; **or**

        (ii) if a business entity produces, processes, distributes, dispenses, or stores hydrogen for use as a fuel, a tax credit of $750 may be claimed by the business entity for each new full-time employee position created within the enterprise zone if the new full-time employee position created within the enterprise zone pays at least 125% of:

        (A) the county average monthly nonagricultural payroll wage for the respective industry as determined by the Department of Workforce Services; or

        (B) if the county average monthly nonagricultural payroll wage is not available for the respective industry, the total average monthly nonagricultural payroll wage in the respective county where the enterprise zone is located;

2. *Page 3, Lines 63 through 69:*

63   (b)   **(i) except as provided in Subsection (7)(b)(ii),**   an additional $500 tax credit may be claimed if the new full-time employee position

64   created within the enterprise zone pays at least 125% of:

65   {~~(i)~~}   **(A)**   the county average monthly nonagricultural payroll wage for the respective industry

66   as determined by the Department of Workforce Services; or

67   {~~(ii)~~}   **(B)**   if the county average monthly nonagricultural payroll wage is not available for the

68   respective industry, the total average monthly nonagricultural payroll wage in the respective

69   county where the enterprise zone is located; **or**

        (ii) if a business entity produces, processes, distributes, dispenses, or stores hydrogen for use as a fuel, an additional $500 tax credit may be claimed if the new full-time employee position created within the enterprise zone pays at least 150% of:

        (A) the county average monthly nonagricultural payroll wage for the respective industry as determined by the Department of Workforce Services; or

        (B) if the county average monthly nonagricultural payroll wage is not available for the respective industry, the total average monthly nonagricultural payroll wage in the respective county where the enterprise zone is located;

3. *Page 3, Lines 77 through 83:*

77   {~~(e) an additional tax credit of $750 may be claimed if the new full-time employee~~
78   ~~position created within the enterprise zone is in a business entity that produces or processes~~
79   ~~hydrogen for use as a fuel;~~
80   ~~(f) an additional tax credit of $750 may be claimed if the new full-time employee~~
81   ~~position created within the enterprise zone is in a business entity that distributes or dispenses~~
82   ~~hydrogen fuel; }~~
83   {**†**} **(e)** {**†**}   {~~(g)~~}   a tax credit of 25% of the first $200,000 spent on rehabilitating a
       building in

4. *Page 3, Line 85:*

85   {**†**} **(f)** {**†**}   {~~(h)~~}   an annual investment tax credit of 10% of the first $250,000 in
       investment,

5. *Page 3, Line 88:*

88   {~~(i)~~}   **(g)**   an additional annual investment tax credit of 10% of the first $250,000 investment,

6. *Page 4, Lines 92 through 94:*

92   (ii) to distribute   {~~or~~}   **,**   dispense   **, or store**   hydrogen fuel.
93   (8) (a) Subject to the limitations of Subsection (8)(b), a business entity claiming a tax
94   credit under Subsections (7)(a) through   {**†**} **(d)** {**†**}   {~~(f)~~}   may claim the tax credit for no more
       than 30

7. *Page 4, Lines 96 through 99:*

96   (b) A business entity that received a tax credit for one or more new full-time employee
97   positions under Subsections (7)(a) through   {**†**} **(d)** {**†**}   {~~(f)~~}   in a prior taxable year may claim a
       tax
98   credit for a new full-time employee position in a subsequent taxable year under Subsections
99   (7)(a) through   {**†**} **(d)** {**†**}   {~~(f)~~}   if:

8. *Page 4, Line 107:*

107   through   {**†**} **(d)** {**†**}   {~~(f)~~} .

9. *Page 4, Lines 115 through 116:*

115   (a) may not claim tax credits under Subsections (7)(a) through   {**†**} **(d)** {**†**}   {~~(f)~~} ; and
116   (b) may claim tax credits under Subsections   {**†**} **(7)(e)** {**†**}   {~~(7)(g)~~}   through [~~(f)~~]
          {~~(i)~~}   **(g)** .

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