

H.B. 230

EXEMPTIONS FROM COLLECTION AMENDMENTS

Representative **Steve Eliason** proposes the following amendments:

1. *Page 2, Lines 42 through 53:*

42 (2) (a) An individual is entitled to a homestead exemption consisting of property in this
43 state in an amount not exceeding:

44 (i) \$5,000 in value if the property consists in whole or in part of property [~~which~~] that
45 is not the primary personal residence of the individual; or

46 (ii) [~~\$30,000~~] {~~\$45,000~~} 35,000 in value if the property claimed is the primary personal
47 residence
48 of the individual.

48 (b) If the property claimed as exempt is jointly owned, each joint owner is entitled to a
49 homestead exemption[~~;~~ ~~however~~], except that:

50 (i) for property exempt under Subsection (2)(a)(i), the maximum exemption may not
51 exceed \$10,000 per household; or

52 (ii) for property exempt under Subsection (2)(a)(ii), the maximum exemption may not
53 exceed [~~\$60,000~~] {~~\$90,000~~} 70,000 per household.