

2nd Sub. H.B. 230

EXEMPTIONS FROM COLLECTION AMENDMENTS

SENATE COMMITTEE AMENDMENTS

AMENDMENT 1

MARCH 4, 2019 8:41 AM

Senator **Gene Davis** proposes the following amendments:

1. *Page 3, Lines 60 through 73:*

60 ~~{ (c) (i) As used in this Subsection (2)(c), "index number" means the average of the four~~
61 ~~most recent quarterly index numbers for the not seasonally adjusted, purchase-only House Price~~
62 ~~Index for Utah as published in the House Price Index Report for the third quarter by the Federal~~
63 ~~Housing Finance Agency in the year previous to the calendar year that is calculated in~~
64 ~~Subsection (2)(c)(iii);~~
65 ~~—— (ii) The dollar amounts in Subsections (2)(a) and (b) are for May 14, 2019, through~~
66 ~~December 31, 2019;~~
67 ~~—— (iii) For the calendar year 2020 and a calendar year after the calendar year 2020, the~~
68 ~~state auditor shall:~~
69 ~~—— (A) calculate new dollar amounts for Subsections (2)(a) and (b) by multiplying the~~
70 ~~dollar amount in Subsections (2)(a) and (b) by the index number, dividing the result by 400,~~
71 ~~and rounding to the nearest 100 dollars; and~~
72 ~~—— (B) publish on the Office of the State Auditor website the new dollar amounts~~
73 ~~calculated under Subsection (2)(c)(iii) no later than January 1 of the applicable calendar year. }~~