

1st Sub. S.B. 70
UNCLAIMED PROPERTY AMENDMENTS

Senator **Lyle W. Hillyard** proposes the following amendments:

1. *Page 12, Lines 354 through 358:*

354 (1) As used in this section ~~{s.}~~ :
(a) " ~~{death}~~ Death master file" means:
355 ~~{(a)}~~ (i) the United States Social Security Administration death master file; or
356 ~~{(b)}~~ (ii) another database or service that is at least as comprehensive as the United States
357 Social Security Administration death master file for determining that an individual has
358 reportedly died.
(b) "Special administrator" means the same as that term is defined in Section 75-1-201.

2. *Page 13, Lines 371 through 375:*

371 (d) the company:
372 (i) receives notice of the death of the insured or annuitant from ~~{an}~~ a special administrator,
373 beneficiary, policy owner, relative of the insured, or trustee or from a personal representative,
374 executor, or other legal representative of the insured's or annuitant's estate; and
375 (ii) validates the death of the insured or annuitant.