

1st Sub. S.B. 98

COMMUNITY REINVESTMENT AGENCY AMENDMENTS

SENATE COMMITTEE AMENDMENTS

AMENDMENT 1

FEBRUARY 5, 2019 1:32 PM

Senator **Wayne A. Harper** proposes the following amendments:

1. *Page 1, Lines 18 through 22:*

- 18 ▶ removes the requirement for an agency to provide a housing allocation if the
19 county and agency agree and the community reinvestment project area plan:
20 • provides solely for nonresidential project area development; and
21 • provides for a percentage of the jobs created within the project area to have a
22 certain annual gross wage; and

2. *Page 8, Lines 222 through 227:*

- 222 (4) An agency is not required to allocate the agency's community reinvestment project
223 area funds for housing under this section if ~~;~~
(a) the agency and the county mutually agree in the interlocal agreement described in Subsection (3)
that the agency will not make the allocation; and
(b) the community reinvestment project area plan:
224 {~~(a)~~} (i) provides solely for nonresidential project area development; and
225 {~~(b)~~} (ii) provides for 60% of the jobs created within the project area to have an annual gross
226 wage, not including healthcare or other paid or unpaid benefits, that is at least 125% of the
227 average wage of the county in which the project area is located.