S.B. 213 BLOCKCHAIN TECHNOLOGY ACT

HOUSE FLOOR AMENDMENTS

AMENDMENT 3 MARCH 12, 2019 3:07 PM

Representative Michael K. McKell proposes the following amendments:

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1. Page 1, Lines 15 through 26:
    15
         Transmitter Act; and
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                        { creates a legislative task force to:
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                           study the potential applications of blockchain technology to government
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         services;
    19
                            review current uses of blockchain technology by governments in other states and
    20
         countries;
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                      • H-> [recommend] consider recommending <-H a pilot project for blockchain
         technology in Utah at a state or
   21a
         municipal level;
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    23
                          review commercial applications of blockchain technology for future economic
    24
         development in Utah; and
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                            provide a report, including any proposed legislation, to the Business and Labor
         Interim Committee and the Legislative Management Committee; and }
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    Page 2, Line 31:
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                  { This bill provides a repeal date for the task force. }
                                                                          None
    Page 2, Lines 35 through 36:
        ENACTS:
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   {-
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               36-29-106, Utah Code Annotated 1953 }
    Page 3, Line 85 through Page 5, Line 137:
    85
                  Section 2. Section 36-29-106 is enacted to read:
               36-29-106. Blockchain Pilot Project Evaluation Task Force.
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               (1) As used in this section:
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               (a) "Blockchain" means the same term as is defined in Section 7-25-102.
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               (b) "Task force" means the Blockchain Pilot Project Evaluation Task Force created in
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         this section.
               (2) There is created the Blockchain Pilot Project Evaluation Task Force consisting of
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         the following $\infty \[ | 12 \] 13 \( \tilde{\S} \] members:
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               (a) one member of the Senate appointed by the president of the Senate;
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             (b) one member of the House of Representatives appointed by the speaker of the House
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       of Representatives;
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       $\rightarrow$ (c) the insurance commissioner appointed under Section 31A-2-102 or the
       commissioner's designee; ←Ŝ
96a
             $→ [(c)] (d) ←$ the executive director of the Department of Technology Services created in
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 96c
       Section
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       63F-1-103 or the executive director's designee;
             $→ |(d)| (e) ←$ the executive director of the Utah Department of Financial Institutions
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98a
       created in
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       Section 7-1-201 or the executive director's designee;
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       $→ |(e)| (f) ←$ the director of the Utah Division of Securities created in Section 61-1-18 or the
       director's designee;
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             \$ \rightarrow [(f)] (g) \leftarrow \$ an individual who represents the Office of the Attorney General;
             $→ [(g)] (h) ←$ three members from the private business and technology community who
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103a
       are
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       familiar with blockchain technology, appointed by the president of the Senate; and
             $→ [(h)] (i) ←$ three members from the private business and technology community who
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105a
       are
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       familiar with blockchain technology, appointed by the speaker of the House of Representatives.
             (3) (a) The member of the Senate appointed under Subsection (2)(a) shall serve as a
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       cochair of the task force.
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             (b) The member of the House of Representatives appointed under Subsection (2)(b)
       shall serve as a cochair of the task force.
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             (4) (a) A majority of the members of the task force constitutes a quorum.
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             (b) The action of a majority of a quorum constitutes an action of the task force.
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             (5) (a) Salaries and expenses of the members of the task force who are legislators shall
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       be paid in accordance with Section 36-2-2 and Legislative Joint Rules, Title 5, Chapter 3,
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       Legislator Compensation.
             (b) A member of the task force who is not a legislator:
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             (i) may not receive compensation for the member's work associated with the task force;
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             (ii) may receive per diem and reimbursement for travel expenses incurred as a member
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       of the task force at the rates established by the Division of Finance under Sections 63A-3-10621 and
       63A-3-107.
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             (6) The Office of Legislative Research and General Counsel shall provide staff support
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       to the task force.
             (7) The task force shall:
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             (a) review the potential applications of blockchain technology to government services;
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             (b) review current uses of blockchain technology by governments in other states or
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       countries;
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128	(c) Ĥ→ [recommend] consider recommending ←Ĥ a pilot project for blockchain
128a	technology in Utah at a state or municipal
129	level; and
130	(d) review commercial applications of blockchain technology for future economic
131	development in the state.
132	(8) On or before November 30, 2019, the task force shall provide a report on the task
133	force's findings and recommendations, including any proposed legislation, to:
134	(a) the Business and Labor Interim Committee; and
135	(b) the Legislative Management Committee.
136	Section 3. Repeal date.
137	Section 36-29-106, is repealed on June 1, 2020.