

1st Sub. S.B. 2001
TAX RESTRUCTURING REVISIONS

SENATE FLOOR AMENDMENTS

AMENDMENT 3

DECEMBER 12, 2019 5:38 PM

Senator **Gene Davis** proposes the following amendments:

1. *Page 1, Lines 12 through 13:*

12 ▶ {~~decreases~~} increases the corporate franchise and income tax rate and
 decreases the individual income tax
13 rate;

2. *Page 31, Line 930:*

930 (2) The tax shall be [4.95%] {~~4.66%~~} 6.26% of a corporation's Utah taxable income.

3. *Page 31, Lines 938 through 939:*

938 (2) The tax imposed by Subsection (1) shall be [4.95%] {~~4.66%~~} 6.26% of a corporation's
 Utah
939 taxable income.