

## 2nd Sub. S.B. 2001 TAX RESTRUCTURING REVISIONS

SENATE FLOOR AMENDMENTS

AMENDMENT 1

DECEMBER 12, 2019 6:07 PM

---

Senator **Gene Davis** proposes the following amendments:

1. *Page 1, Lines 11 through 13:*

11 This bill:

12 ▶ {~~decreases~~} increases the corporate franchise and income tax rate and  
decreases the individual income tax

13 rate;

2. *Page 41, Line 1242:*

1242 (2) The tax shall be [4.95%] {~~4.66%~~} 6.26% of a corporation's Utah taxable income.

3. *Page 41, Lines 1250 through 1251:*

1250 (2) The tax imposed by Subsection (1) shall be [4.95%] {~~4.66%~~} 6.26% of a corporation's  
Utah

1251 taxable income.