Representative Karen Kwan proposes the following amendments:

1. Page 1, Lines 21 through 22:
   provides that an individual who claims the tax credit for social security benefits may not also claim the retirement tax credit on the same return;

2. Page 42, Line 1270:
   (2) The tax shall be $4.95\%$ $4.66\%$ $4.665\%$ of a corporation's Utah taxable income.

3. Page 42, Lines 1278 through 1279:
   (2) The tax imposed by Subsection (1) shall be $4.95\%$ $4.66\%$ $4.665\%$ of a corporation's taxable income.

4. Page 49, Line 1513 through Page 50, Line 1516:
   (2) For purposes of Subsection (1), for a taxable year, the tax is an amount equal to the product of:
   (a) the resident individual's state taxable income for that taxable year; and
   (b) $4.95\%$ $4.66\%$ $4.665\%$.

5. Page 62, Line 1916 through Page 63, Line 1919:
   (3) An eligible over age 65 retiree may not carry forward or carry back a tax credit under this section; or
   (b) may claim a tax credit under this section if a tax credit is claimed under Section 59-10-1041 on the same return.

6. Page 74, Lines 2280 through 2283:
   (3) A claimant may not carry forward or carry back a tax credit under this section; or
   (b) may claim a tax credit under this section if a tax credit is claimed under Section 59-10-1019 on the same return.