

**4th Sub. S.B. 2001**  
**TAX RESTRUCTURING REVISIONS**

SENATE FLOOR AMENDMENTS

AMENDMENT 2

DECEMBER 12, 2019 6:51 PM

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Senator **Gene Davis** proposes the following amendments:

1. *Page 1, Line 12:*

12           ▶        {~~decreases~~}    increases   the corporate franchise and income tax rate and  
                          decreases   the individual income tax

2. *Page 42, Line 1270:*

1270           (2) The tax shall be [4.95%]   {~~4.66%~~}   6.26%   of a corporation's Utah taxable income.

3. *Page 42, Line 1278:*

1278           (2) The tax imposed by Subsection (1) shall be [4.95%]   {~~4.66%~~}   6.26%   of a corporation's  
                          Utah