

30 None

31 **Utah Code Sections Affected:**

32 AMENDS:

33 **63B-28-101**, as enacted by Laws of Utah 2018, Chapter 406

34 ENACTS:

35 **63B-30-101**, Utah Code Annotated 1953

36 **63B-30-201**, Utah Code Annotated 1953



38 *Be it enacted by the Legislature of the state of Utah:*

39 Section 1. Section **63B-28-101** is amended to read:

40 **63B-28-101. Revenue bond authorizations -- State Building Ownership**

41 **Authority.**

42 (1) The Legislature intends that:

43 (a) the State Building Ownership Authority, under the authority of Title 63B, Chapter
44 1, Part 3, State Building Ownership Authority Act, may issue or execute obligations, or may
45 enter into or arrange for a lease-purchase agreement in which participation interests may be
46 created, to provide up to \$5,451,800 for a Pleasant Grove or Lehi market area liquor store,
47 together with additional amounts necessary to pay costs of issuance, pay capitalized interest,
48 and fund any existing debt service reserve requirements;

49 (b) the Department of Alcoholic Beverage Control use sales revenues as the primary
50 revenue source for repayment of any obligation created under authority of this Subsection (1);
51 and

52 (c) the Department of Alcoholic Beverage Control may request operation and
53 maintenance funding from sales revenues.

54 (2) The Legislature intends that:

55 (a) the State Building Ownership Authority, under the authority of Title 63B, Chapter
56 1, Part 3, State Building Ownership Authority Act, may issue or execute obligations, or may
57 enter into or arrange for a lease-purchase agreement in which participation interests may be

58 created, to provide up to [~~\$8,659,000~~] \$10,759,000 for reconstructing the Store 4: Foothill
59 liquor store, together with additional amounts necessary to pay costs of issuance, pay
60 capitalized interest, and fund any existing debt service reserve requirements;

61 (b) the Department of Alcoholic Beverage Control use sales revenues as the primary
62 revenue source for repayment of any obligation created under authority of this Subsection (2);
63 and

64 (c) the Department of Alcoholic Beverage Control may request operation and
65 maintenance funding from sales revenues.

66 Section 2. Section **63B-30-101** is enacted to read:

67 **Part 1. 2020 Revenue Bond Authorizations**

68 **63B-30-101. Revenue bond authorizations -- Board of Regents.**

69 (1) The Legislature intends that:

70 (a) the Board of Regents, on behalf of the University of Utah, may issue, sell, and
71 deliver revenue bonds or other evidences of indebtedness of the University of Utah to borrow
72 money on the credit, revenues, and reserves of the university, other than appropriations of the
73 Legislature, to finance the cost of constructing the Health Sciences campus office building;

74 (b) the University of Utah use clinical revenues and other non-state revenues of the
75 University of Utah Health Sciences as the primary revenue sources for repayment of any
76 obligation created under authority of this Subsection (1);

77 (c) the amount of revenue bonds or evidences of indebtedness authorized by this
78 Subsection (1) may not exceed \$100,000,000 for acquisition and construction proceeds,
79 together with other amounts necessary to pay costs of issuance, pay capitalized interest, and
80 fund any debt service reserve requirements;

81 (d) the university may plan, design, and construct the Health Sciences campus office
82 building, subject to the requirements of Title 63A, Chapter 5b, Administration of State
83 Facilities; and

84 (e) the university may not request state funds for operation and maintenance costs or
85 capital improvements.

86 (2) The Legislature intends that:

87 (a) the Board of Regents, on behalf of the University of Utah, may issue, sell, and
88 deliver revenue bonds or other evidences of indebtedness of the University of Utah to borrow
89 money on the credit, revenues, and reserves of the university, other than appropriations of the
90 Legislature, to finance the cost of constructing the Health Sciences garage and roadway
91 improvements;

92 (b) the University of Utah use clinical, parking, and other non-state revenues of the
93 University of Utah Health Sciences as the primary revenue sources for repayment of any
94 obligation created under authority of this Subsection (2);

95 (c) the amount of revenue bonds or evidences of indebtedness authorized by this
96 Subsection (2) may not exceed \$80,000,000 for acquisition and construction proceeds, together
97 with other amounts necessary to pay costs of issuance, pay capitalized interest, and fund any
98 debt service reserve requirements;

99 (d) the university may plan, design, and construct the Health Sciences garage and
100 roadway improvements, subject to the requirements of Title 63A, Chapter 5b, Administration
101 of State Facilities; and

102 (e) the university may not request state funds for operation and maintenance costs or
103 capital improvements.

104 (3) The Legislature intends that:

105 (a) the Board of Regents, on behalf of the University of Utah, may issue, sell, and
106 deliver revenue bonds or other evidences of indebtedness of the University of Utah to borrow
107 money on the credit, revenues, and reserves of the university, other than appropriations of the
108 Legislature, to finance the cost of purchasing the 102 Tower Building located at 102 South 200
109 East in Salt Lake City, Utah;

110 (b) the University of Utah use hospital and institutional lease payments as the primary
111 revenue sources for repayment of any obligation created under authority of this Subsection (3);

112 (c) the amount of revenue bonds or evidences of indebtedness authorized by this
113 Subsection (3) may not exceed \$50,000,000 for acquisition and construction proceeds, together

114 with other amounts necessary to pay costs of issuance, pay capitalized interest, and fund any
115 debt service reserve requirements;

116 (d) the university may purchase the 102 Tower Building; and

117 (e) the university may not request state funds for operation and maintenance costs or
118 capital improvements.

119 (4) The Legislature intends that:

120 (a) the Board of Regents, on behalf of Dixie State University, may issue, sell, and
121 deliver revenue bonds or other evidences of indebtedness of Dixie State University to borrow
122 money on the credit, revenues, and reserves of the university, other than appropriations of the
123 Legislature, to finance the cost of constructing an expansion of the Greater Zion Stadium;

124 (b) Dixie State University use Washington County tourism marketing revenue,
125 donations, and institutional funds as the primary revenue sources for repayment of any
126 obligation created under authority of this Subsection (4);

127 (c) the amount of revenue bonds or evidences of indebtedness authorized by this
128 Subsection (4) may not exceed \$10,000,000 for acquisition and construction proceeds, together
129 with other amounts necessary to pay costs of issuance, pay capitalized interest, and fund any
130 debt service reserve requirements;

131 (d) the university may plan, design, and construct an expansion of the Greater Zion
132 Stadium, subject to the requirements of Title 63A, Chapter 5b, Administration of State
133 Facilities; and

134 (e) the university may not request state funds for operation and maintenance costs or
135 capital improvements.

136 Section 3. Section **63B-30-201** is enacted to read:

137 **Part 2. 2020 Capital Facility Design and Construction Authorization**

138 **63B-30-201. Authorization to design and construct capital facilities using**

139 **institutional or agency funds.**

140 (1) The Legislature intends that:

141 (a) the University of Utah may, subject to the requirements of Title 63A, Chapter 5b,

142 Administration of State Facilities, use up to \$9,685,000 in donations and institutional funds to
143 plan, design, and construct an addition to the Rio Tinto Kennecott Building;

144 (b) the university may not use state funds for any portion of this project; and

145 (c) the university may use state funds for operation and maintenance costs and capital
146 improvements.

147 (2) The Legislature intends that:

148 (a) Utah State University may, subject to the requirements of Title 63A, Chapter 5b,

149 Administration of State Facilities, use up to \$1,600,000 in institutional funds to plan, design,
150 and construct or purchase and remodel a Blanding Professional Career and Technical

151 Education Lab;

152 (b) the university may not use state funds for any portion of this project; and

153 (c) the university may use state funds for operation and maintenance costs and capital
154 improvements.