

6228 an electronic list that includes:

6229 (i) the name and identifying information of each claimant, estate, or trust to which the
6230 [~~office~~] Governor's Office of Economic Development issues a written certification; and

6231 (ii) for each claimant, estate, or trust, the amount of each tax credit listed on the written
6232 certification.

6233 (3) A claimant, estate, or trust may not claim a tax credit under Subsection (1)(a),
6234 Subsection (1)(b), or both that exceeds 40% of the claimant's, estate's, or trust's state income
6235 tax liability as the tax liability is calculated:

6236 (a) for the taxable year in which the claimant, estate, or trust made the purchases or
6237 payments;

6238 (b) before any other tax credits the claimant, estate, or trust may claim for the taxable
6239 year; and

6240 (c) before the claimant, estate, or trust [~~claiming~~] claims a tax credit authorized by this
6241 section.

6242 (4) The commission shall make rules governing what information a claimant, estate, or
6243 trust shall file with the commission to verify the entitlement to and amount of a tax credit.

6244 (5) Except as provided in Subsections (6) through (8), a claimant, estate, or trust may
6245 carry forward, to the next three taxable years, the amount of the tax credit that exceeds the
6246 ~~§~~ → [f] ← ~~§~~ taxpayer's ~~§~~ → [~~claimant's, estate's, or trust's~~] ← ~~§~~ income tax liability for the taxable
6246a year.

6247 (6) A claimant, estate, or trust may not claim or carry forward a tax credit described in
6248 Subsection (1)(a) in a taxable year during which the claimant, estate, or trust claims or carries
6249 forward a tax credit under Section [63N-2-213](#).

6250 (7) A claimant, estate, or trust may not claim a tax credit described in Subsection (1)(b)
6251 in a taxable year during which the claimant, estate, or trust claims or carries forward a tax
6252 credit under Section [63N-2-213](#).

6253 (8) A claimant, estate, or trust may not claim or carry forward a tax credit [~~available~~]
6254 under this section for a taxable year during which the claimant, estate, or trust claims the
6255 targeted business income tax credit under Section [59-10-1112](#).

6256 Section 93. Section **59-10-1037** is amended to read:

6257 **59-10-1037. Nonrefundable enterprise zone tax credit.**

6258 (1) As used in this section: