57   (b) (i) Subject to future budget constraints and Subsection (2)(c), the Legislature shall

58   annually appropriate money from the Local Levy Growth Account established in Section

59   53F-9-305 for purposes described in Subsection (2)(b)(ii).

60   (ii) The state board shall, for a fiscal year beginning on or after July 1, 2018, and

61   subject to Subsection (2)(c), allocate funds appropriated under Subsection (2)(b)(i) in the

62   following order of priority by increasing:

63   (A) by up to four increments the number of voted local levy guaranteed local levy

64   increments above 16;

65   (B) by up to 16 increments the number of board local levy guaranteed local levy

66   increments above four; and

67   (C) the guaranteed amount described in Subsection (2)(a)(i).

68   (c) The number of guaranteed local levy increments under this Subsection (2) for a

69   school district may not exceed 20 guaranteed local levy increments, regardless of whether the

70   guaranteed local levy increments are from the imposition of a voted local levy, a board local

71   levy, or a combination of the two.

72   (d) (i) As used in this Ĥ→ [subsection] **Subsection (2)(d)** ←Ĥ , "cost for the guarantee"

72a   means the total cost for the

73   guarantee described in this section, excluding the cost of the adjustments described in

74   Subsection (2)(b)(ii).

75   (ii) In addition to an appropriation for the adjustment described in Subsection (2)(b)(ii),

76   Ĥ→ [the Legislature shall annually appropriate an amount that is the greater of:

77   (A)] **if** ←Ĥ the Ĥ→ **state** ←Ĥ cost for the guarantee for the upcoming fiscal year Ĥ→ [; or

78   (B)] **is less than** ←Ĥ the amount appropriated for the cost for the guarantee for the current

78a   fiscal year Ĥ→ [.] **, the Legislature may appropriate an additional amount to fund all or part of**

78b   **the difference.** ←Ĥ

79   (iii) Ĥ→ [From] **The state board shall allocate** ←Ĥ an appropriation described in

79a   Subsection (2)(d)(ii) Ĥ→ [(B), the state board shall

80   allocate an amount equal to the difference between the amounts described in Subsections

81   (2)(d)(ii)(A) and (B)] ←Ĥ to increase the guarantee amount for each guaranteed local levy

82   increment.

83   (3) (a) The guarantee described in Subsection (2)(a)(i) is indexed each year to the value

84   of the weighted pupil unit by making the value of the guarantee equal to .011962 times the

85   value of the prior year's weighted pupil unit.

86   (b) The guarantee shall increase by .0005 times the value of the prior year's weighted

87   pupil unit for each year subject to the Legislature appropriating funds for an increase in the