

1st Sub. H.B. 62

ENTERPRISE ZONE TAX CREDIT AMENDMENTS

Representative **Douglas V. Sagers** proposes the following amendments:

1. *Page 1, Lines 12 through 15:*

12 ▶ authorizes enterprise zone income tax credits for {~~-~~}
13 —————•———— ~~the creation of certain full-time jobs in a business that produces, processes,~~
14 ~~distributes, or dispenses hydrogen fuel; and~~
15 —————•———— } certain investments in plant, equipment, or other depreciable property used to

2. *Page 8, Lines 236 through 242:*

236 {~~(e)~~ ~~an additional tax credit of \$750 may be claimed if the new full-time employee~~
237 ~~position created within the enterprise zone is in a business entity that produces or processes~~
238 ~~hydrogen for use as a fuel;~~}
239 {~~(f)~~ ~~an additional tax credit of \$750 may be claimed if the new full-time employee~~
240 ~~position created within the enterprise zone is in a business entity that distributes or dispenses~~
241 ~~hydrogen fuel;~~}
242 {+} (e) {+} {~~(g)~~} a tax credit of 25% of the first \$200,000 spent on rehabilitating a
 building in

3. *Page 9, Line 244:*

244 {+} (f) {+} {~~(h)~~} an annual investment tax credit of 10% of the first \$250,000 in
 investment,

4. *Page 9, Line 247:*

247 {~~(i)~~} {(g)} an additional annual investment tax credit of 10% of the first \$250,000 investment.

5. *Page 9, Line 253:*

253 credit under Subsections (7)(a) through {+} (d) {+} {~~(f)~~} may claim the tax credit for no more
 than 30

6. *Page 9, Line 256:*

256 positions under Subsections (7)(a) through {+} (d) {+} {~~(f)~~} in a prior taxable year may claim a
 tax

7. Page 9, Line 258:

258 (7)(a) through {+} (d) {+} {~~(f)~~} if:

8. Page 9, Line 266:

266 through {+} (d) {+} {~~(f)~~} .

9. Page 10, Lines 274 through 275:

274 (a) may not claim tax credits under Subsections (7)(a) through {+} (d) {+} {~~(f)~~} ; and

275 (b) may claim tax credits under Subsections {+} (7)(e) {+} {~~(7)(g)~~} through [(f)]
{~~(f)~~} (g) .