

1st Sub. H.B. 402
REGULATORY WAIVER PROCESS

HOUSE FLOOR AMENDMENTS

AMENDMENT 3

MARCH 5, 2020 11:19 AM

Representative **Rex P. Shipp** proposes the following amendments:

1. *Page 6, Lines 170 through 171:*

170 an insurance sandbox participant.

(13) Nothing in this chapter prohibits a person or entity from introducing or testing an innovative insurance product or service without applying for participation in the insurance sandbox, if the person or entity is currently licensed and authorized under other provisions of state law to introduce or test the innovative insurance product or service.

171 Section 4. Section **31A-47-104** is enacted to read: