

1st Sub. H.B. 402
REGULATORY WAIVER PROCESS

SENATE FLOOR AMENDMENTS

AMENDMENT 5

MARCH 11, 2020 11:30 AM

Senator **Lincoln Fillmore** proposes the following amendments:

1. *Page 4, Lines 96 through 99:*

96 (3) An applicant for the insurance regulatory sandbox shall provide to the department

97 an application in a form prescribed by the department that:

98 (a) includes a nonrefundable application fee of \$4,500 , which fee may be waived or reduced by the
department if the applicant holds a license issued by the department under the provisions of Title 31A,
Insurance Code ;

99 (b) demonstrates the applicant is subject to the jurisdiction of the state;