

S.B. 223
INSURANCE RENEWAL AMENDMENTS

Senator **Jacob L. Anderegg** proposes the following amendments:

1. Page 3, Lines 63 through 73:

- 63 (ii) Cancellation for nonpayment of premium is effective no sooner than 10 days after
64 delivery or first class mailing of a written notice to:
- 65 (A) the policyholder[-];
- 66 (B) each known agent of record of the policyholder;
- 67 (C) each ~~{known}~~ assignee of the policyholder . who is named in the policy ; and
- 68 (D) each ~~{known}~~ loss payee or mortgagee or lienholder under property insurance of the
69 policyholder . who is named in the policy .
- 70 (d) (i) Notice of cancellation for nonpayment of premium shall include a statement of
71 the reason for cancellation.
- 72 (ii) Subsection (7) applies to the notice required for grounds of cancellation other than
73 nonpayment of premium.